



**Tatton**  
Investment Management

For professional  
advisers only

# Tatton Multi-Asset Funds

Two families of risk rated funds:

- Tatton Passive – funds of passive funds
- Tatton Blended – a dynamic mix of active and passive funds.





# Investment Evolved

Tatton was founded with the single goal of bringing expert investment management services to a wider range of investors, and at the same time reducing the cost of investing.

Part of Tatton Asset Management plc, we are established as one of the fastest growing investment fund managers of our kind.

As of November 2024, Tatton has over £19.57 billion in assets under management.

Our passion is to deliver investment returns for the clients of financial advisers to meet their long-term aims within their chosen risk profiles managed through our proven stewardship investment process.

The multi-asset funds outlined in this brochure are designed to complement our easily accessible low-cost discretionary fund management, Managed Portfolio Service and Bespoke Portfolio Service, for clients with more specific requirements.

As CEO of Tatton, I am committed to providing the highest quality portfolio management services at the most competitive price to our clients, whatever their investment objectives.



**LOTHAR MENTEL**

Founder, Chief Executive,  
and Chief Investment Officer



# Tatton Multi-Asset Funds



Our multi-asset funds contain two families of risk rated funds – Passive and Blended.

Our Passive Funds focus on investing in passive funds and our Blended funds a dynamic mix of active and passive funds.

All our funds are managed with the same robust active stewardship investment process as our discretionary portfolios.

Our experienced team of investment professionals seek to maximise potential returns within an investors risk tolerance and keeping the cost of investing low.

## BENEFITS AT A GLANCE

- Two families of risk rated multi-asset funds designed to suit different objectives
- A wide range of pre-determined risk levels
- A choice of passive or a blend of active and passive strategies
- Maximum accessibility through investment platforms
- Designed to sit alongside our Managed Portfolio Service
- Can be used in Offshore Bonds and Self Invested Personal Pensions (SIPPs)

The value of an investment can go down as well as up and your clients may get back less than the amount invested.

# Why invest with Tatton?

At Tatton, our ambition is to place active investment management within the reach of most retail investors.

All of our products offer sophisticated investment management in a cost-effective and transparent package. Therefore, we work hard, with you, the Adviser, to ensure your investments deliver value for money.

## THREE REASONS TO CHOOSE TATTON

### Proven capabilities and process

Our investment team follows a clearly defined and robust investment process that draws on its experience and expertise. Each investment decision is well-considered, leading to funds that contain the most suitable blend of global assets, regions and strategies to help meet investors' needs.

### Easy, low-cost, investment strategies

Our dedication to working with Financial Advisers means we understand the importance of choice, flexibility and affordability. There are no obligations or tie-ins when clients and Financial Advisers choose to invest with us.

### Our sole focus is investment management

We believe in the importance of high-quality financial advice. Our sole purpose is to partner with financial planners who are seeking an outsourced investment manager who can provide them with the investment management services they need to meet their clients' needs.

# Fast Facts



**11 year  
multi-asset  
track record**



**Award-winning  
investment  
service**



**Focused team  
of investment  
professionals**



**£16.55 billion\*  
of Assets Under  
Management**

\*As of March 2024



Tatton's role as an investment manager is to deliver returns that are proportionate to the level of investment and investment risk over time.

Stewardship investing:

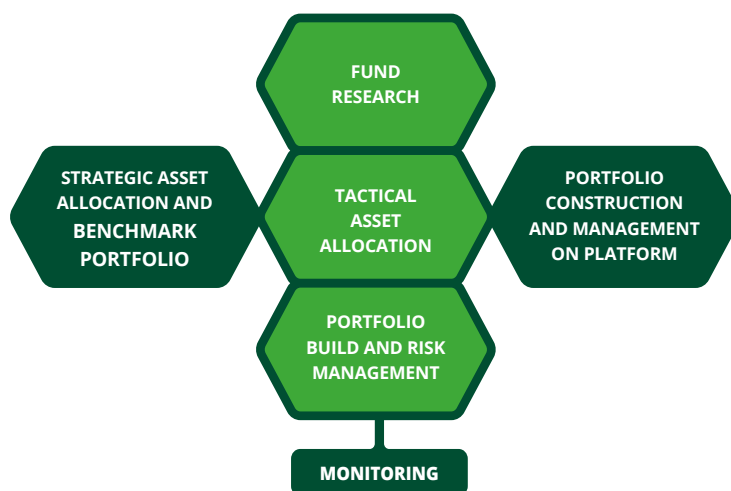
# The Tatton Investment Process

Our investment philosophy and process is founded on the principle of active portfolio stewardship. Stewardship investing, to us, means keeping the investments we manage aligned to the clients' long-term investment objectives in the face of a constantly changing world.

To achieve this, we combine different types of investments, or asset classes, and investment styles for each risk profile into a single portfolio or fund. This results in a range of compelling and very broadly diversified investments.

To achieve this, we combine different types of investments, or asset classes, and investment styles for each risk profile into a single portfolio or fund, resulting in a range of compelling and very broadly diversified investments.

Our Multi-Asset funds take the same approach to portfolio construction and risk management as our model portfolios. We alter the proportion of assets within each strategic allocation over time, adopting strategies that we believe align long-term objectives with nearer-term economic and investment market opportunities. This tactical adjustment reflects our analysis of markets and economies and is made when we think it is appropriate not on fixed dates in the calendar. We are long-term investors and our investment research and allocation reflects this.



Monitoring is central to our investment process and through ongoing continual review of all aspects of the process, we have a complete overview to ensure all the elements of a portfolio are working in harmony to deliver on its objectives. We leave no stone unturned in our examination of our investment decisions and take pride in the detail and rigour of this fundamental investment discipline.

**The value of an investment can go down as well as up and your clients may get back less than the amount invested.**



## WHAT DO OUR FUNDS INVEST IN?

There are two main types of funds within our Multi-Asset Funds: Active and Passive.

- **The Tatton Passive Funds focus on investing in passive funds.**
- **The Tatton Blended funds have a 50/50 split between active and passive funds.**

Active funds are run by fund managers that actively research and select assets to invest in, while passive funds simply aim to mirror, or 'track' assets in a certain Index, like the 100 leading shares in the UK or in other stock exchanges, for example.

In an active fund, the manager makes decisions on the investments the fund holds so is referred to as 'active'. The passive fund has to buy the stocks that make up the Index; or something very close to it, we refer to these as 'passive' since the fund manager is not making decisions based on investment merit, rather what the index looks like. This is why the two styles of investing are called 'active' and 'passive' respectively. The time and resources required for discriminate asset selection makes active funds more expensive, in terms of their fees, than Passive funds.

Passive strategies have the potential to offer better returns when shares are generally moving together in the same direction because there is less opportunity for a fund manager

to outperform through stock selection, and lower costs mean less impact on investment performance.

Passive Funds are generally lower cost and a more efficient way to gain market exposure. Active Funds can manage risk and potentially deliver additional performance, but at an additional cost.

Active managers have the ability to choose which stocks to hold and also how much of each stock. They do this to maximise value where they see the opportunity in a sector that is undervalued, for example, they think these stocks will increase in value faster than the general market and predict they will outperform.

Active managers can also judge when to adjust their holdings in order to reduce potential downside exposure when markets react to external events. A Passive fund cannot make adjustments based on market conditions and the fund will simply follow the market as it rises and as it falls.

Offering different mixes of assets means we can more closely match the objectives and preferences of a wider range of investors.

**The value of an investment can go down as well as up and your clients may get back less than the amount invested.**

# Managing investment risk to suit you

Investing, unlike saving, is not without risk to the value of your investment. To increase the potential for returns also increases the potential of investments to fall as well as rise.

The changing prices of investment markets are a reflection of supply and demand like any other commodity and can therefore decrease as well as increase. It is this change in prices that creates the rises and falls in value over time and it's between you and your Financial Adviser to determine how much investment risk you are comfortable taking.

Tatton's role as an investment manager is to deliver returns that are proportionate to the level of investment and investment risk over time. The investments we manage are compatible with the tools your Financial Adviser uses to determine your risk level. We balance the mix of assets over time to control investment risk exposure using a combination of cash, investment bonds, and equities to

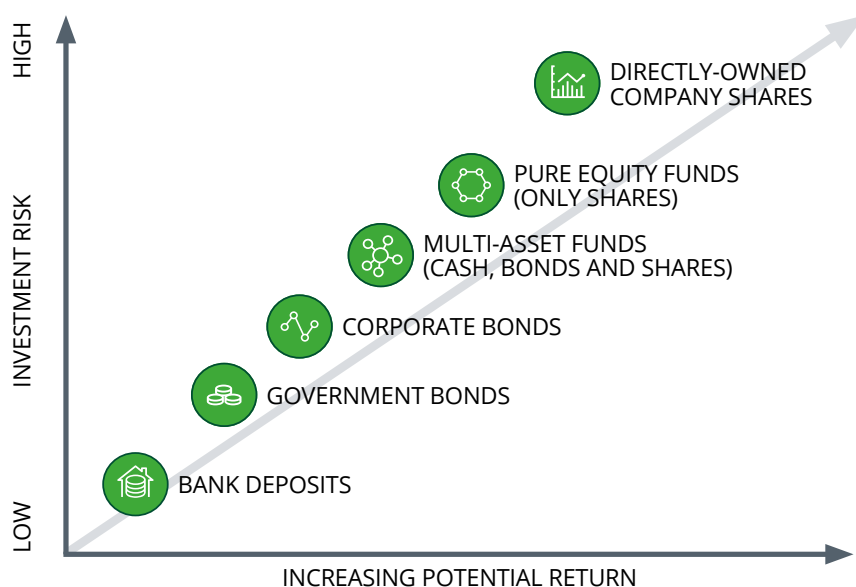
ensure portfolios risk exposure is appropriate. A key element of investment management is ensuring that we can buy or sell an investment whenever we think it is appropriate – in investment terms, this is described as being liquid.

Our investment process will only select investments that are liquid and are therefore easy to trade.

This is to avoid being invested in a fund that is restricting investors adding or removing money. We will not surrender the liquidity of the underlying investments in our portfolios to generate additional returns.

The chart below shows a simplified relationship between the risk and potential reward of different asset classes. It shows why how risk levels affect your potential returns and mean that you can get back less than you invested.

**The value of an investment can go down as well as up and your clients may get back less than the amount invested.**





By taking a multi-asset approach, our investment managers spread portfolio risk across the asset classes.

# Tatton Passive Funds

Our Passive Fund Range contains three risk rated multi-asset funds designed to maximise returns for investors who want to invest with lower or higher levels of risk.

They hold a dynamic range of passive funds to offer the potential for higher returns while keeping costs low.

The Tatton Passive Funds offer a straightforward and cost-effective investment option for a broad range of investors.

Our Passive Funds invest in a portfolio of underlying passive funds that are diversified across equities, fixed income, alternatives, and cash. By taking a multi-asset approach, our investment managers spread portfolio risk across the asset classes.

The value of an investment can go down as well as up and your clients may get back less than the amount invested.

## The risk levels of Tatton Passive Funds

We offer three different levels of investment risk across the Tatton Passive Funds to cater for the most cautious and for more risk tolerant investors. Each of our risk categories is compatible with the risk profiling process that you will have been through with your Financial Adviser so that we can create portfolios that we want to meet your expectations without too little or too much risk for you to be comfortable.

All investing carries a degree of risk and our funds are constructed to produce positive returns in line with your investment risk profile over a minimum period of at least five years.

## What are the costs?

The Ongoing Charges Figure (OCF) shows the cost of investing in a fund or a portfolio and is shown as a percentage of how much the charges take on an annual basis. So for an OCF of 0.15%, the charges will take 15p on every £100 invested.

The Tatton Passive funds use passive investments and are lower cost than funds containing active funds. The OCF for the Tatton Passive funds is approximately 0.27% – 0.29% which includes the fixed Annual Management Charge of 0.15%.

The OCF can change depending on how much buying and selling the investment team undertake within the funds.

## TATTON PASSIVE FUNDS BENEFITS AT A GLANCE

- Three risk rated multi-asset funds designed to suit different objectives and risk appetites
- Managed by Tatton's investment team with a focus on investing in passive investments
- Low cost
- Maximum accessibility through investment platforms
- Can be used in Offshore Bonds and Self Invested Personal Pensions (SIPPs)

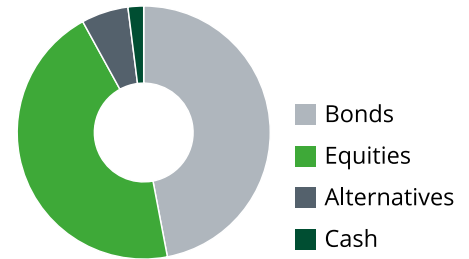


### VT TATTON PASSIVE CAUTIOUS

For risk-averse investors who are seeking to reduce capital risk over the medium to long term through a lower-volatility portfolio. With its cautious approach, this portfolio may be suitable for investors who are happy to achieve lower returns than equity markets in order to reduce potential losses.



Strategic asset allocation for the VT Tatton Passive Cautious Fund

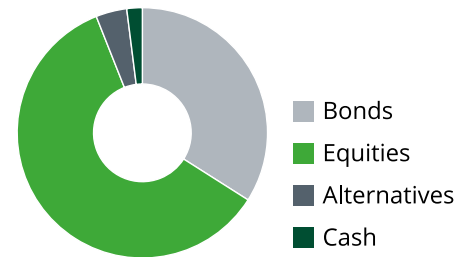


### VT TATTON PASSIVE BALANCED

For investors who are seeking long-term growth and are comfortable with higher-risk investments and a moderate level of volatility. As a balanced fund, it may be suitable for investors who are prepared to accept investment losses in the short-term in order to potentially achieve attractive long-term growth.



Strategic asset allocation for the VT Tatton Passive Balanced Fund

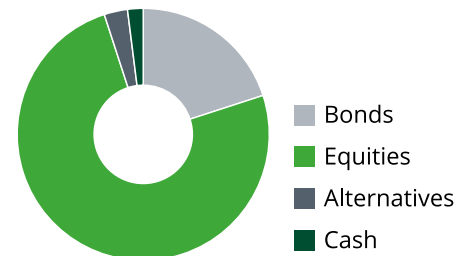


### VT TATTON PASSIVE GROWTH

For investors who are seeking attractive long-term growth and are comfortable with holding higher-risk investments and a higher level of volatility. With its focus on maximising returns, this fund may be suitable for investors who are prepared to accept investment losses in the short-term in order to achieve potentially greater returns over the longer term.



Strategic asset allocation for the VT Tatton Passive Growth Fund



# Tatton Blended Funds

Our Blended Fund Range contains five risk rated multi-asset funds designed for investors who want access to Tatton's stewardship investment management with lower or higher levels of risk.

They hold a dynamic mix of active and passive funds to offer the potential for higher returns while aiming to keeping costs low. The Tatton Blended Funds offer a straightforward and cost-effective investment option for a broad range of investors.

The Tatton Blended funds combine the advantages and drawbacks of active and passive types of funds adding style diversification to the asset mix we create through our stewardship investment process.

They benefit from our dynamic investment management process that means that, from time to time, the proportions invested in active and passive strategies will vary depending on economic and market conditions.

## TATTON BLENDED FUNDS BENEFITS AT A GLANCE

- Five risk rated multi-asset funds designed to suit different objectives and risk appetites
- Managed by Tatton's investment team combining the benefits of active and passive strategies
- Maximum accessibility through investment platforms
- Can be used in Offshore Bonds and Self Invested Personal Pensions (SIPPs)

Our Blended Funds invest in a portfolio of underlying funds that are diversified across equities, fixed income, alternatives, and cash.

By taking a multi-asset approach, our investment managers spread portfolio risk across the asset classes. The value of an investment can go down as well as up and your clients may get back less than the amount invested.

### The risk levels of Tatton Blended Funds

We offer five different levels of investment risk across the Tatton Blended Funds to cater for the most cautious and for more risk tolerant investors. Each of our risk categories is aligned with your risk profiling process, ensuring that we can create portfolios that meet your clients' expectations within their risk tolerance levels.

All investing carries a degree of risk and our funds are constructed to produce positive returns in line with your clients' investment risk profile over a minimum period of at least five years.

### What are the costs?

The Ongoing Charges Figure (OCF) shows the cost of investing in a fund or a portfolio and is shown as a percentage of how much the charges take on an annual basis. So for an OCF of 0.55%, the charges will take 55p on every £100 invested.

The OCF for the Tatton Blended funds is between 0.53% – 0.59% which includes a fixed Annual Management Charge of 0.3%.

The OCF can change depending on how much buying and selling the investment team undertake within the funds.



### VT TATTON BLENDED DEFENSIVE

For investors with the lowest risk tolerance, this fund has the highest allocation to lower risk assets and the lowest level of volatility within our range. The fund aims to reduce the potential for losses for investors who also accept as a consequence lower returns than in equity markets.



### VT TATTON BLENDED CAUTIOUS

For risk-averse investors who are seeking to reduce capital risk over the medium to long term through a lower-volatility portfolio. With its cautious approach, this portfolio may be suitable for investors who are happy to achieve lower returns than equity markets in order to reduce potential losses.



### VT TATTON BLENDED BALANCED

For investors who are seeking long-term growth and are comfortable with higher-risk investments and a moderate level of volatility. As a balanced fund, it may be suitable for investors who are prepared to accept investment losses in the short-term in order to potentially achieve attractive long-term growth.



### VT TATTON BLENDED ACTIVE

For investors who are seeking attractive long-term growth and are comfortable with holding higher-risk investments and a higher level of volatility. With its focus on maximising returns, this fund may be suitable for investors who are prepared to accept investment losses in the short-term in order to achieve potentially greater returns over the longer term.

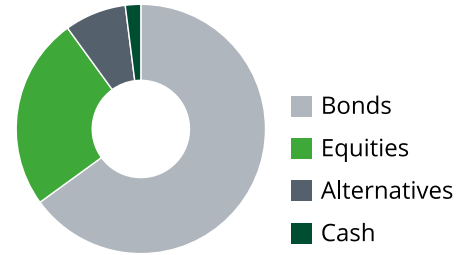


### VT TATTON BLENDED AGGRESSIVE

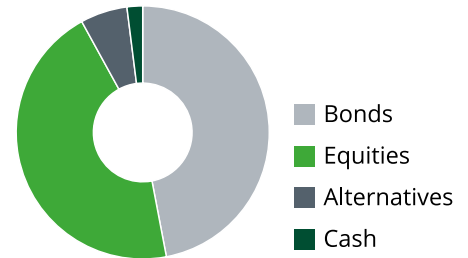
A fund for investors who would like the potential for greater returns from equity markets. The Blended Aggressive fund has the highest allocation to equities, and the highest level of risk and volatility, of the Tatton Blended Funds.



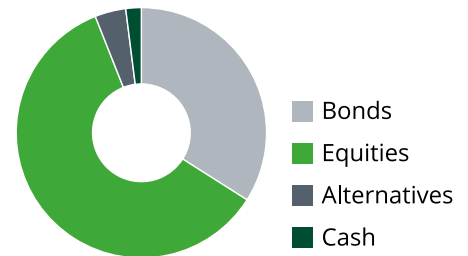
Strategic asset allocation for the VT Tatton Blended Defensive Fund



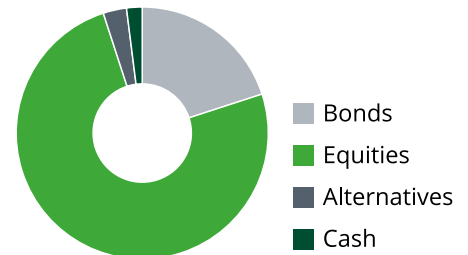
Strategic asset allocation for the VT Tatton Blended Cautious Fund



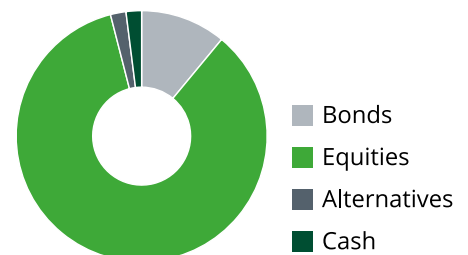
Strategic asset allocation for the VT Tatton Blended Balanced Fund



Strategic asset allocation for the VT Tatton Blended Active Fund



Strategic asset allocation for the VT Tatton Blended Aggressive Fund





# Providing Value

Tatton is the largest investment platform Discretionary Fund Manager in the UK, we work with over 900 financial advice firms managing over 100,000 client accounts.

Our focus is on ensuring our investors receive exceptional investment management as well as value for money.

This means that when you invest with Tatton, your clients receive the same standard of service that is generally associated with more expensive investment managers.

When we build funds, we constantly assess all the available opportunities for both their investment potential as well as their costs.

Our service has been designed for a wide range of investors. However, each of us can find ourselves in vulnerable circumstances at any time, such as poor health, experiencing negative life events such as divorce or bereavement, low financial resilience or low capability. If this should happen it is important that you speak to your Financial Adviser who can ensure that the service remains suitable for you.

## **YOUR BENEFITS:**

- Funds with your interests in mind and aims to achieve an optimal return within your risk profile.
- Daily monitoring of the fund and adjustments as necessary.
- Access through your chosen UK platform direct through your Financial Adviser.
- Weekly market and economic updates.
- Regular communication including monthly and quarterly performance portfolio activity updates.



# Awards and Access

We are proud to have won awards for our products and service.



All our Managed Portfolio Service portfolios have been Five Star rated by Defaqto since 2013

2024		Best Outsourced Investment Firm		Best Investment Service		Best Ethical Discretionary Fund Manager
2023		Best Outsourced Investment Firm		Best Investment Service		Best Ethical Discretionary Fund Manager
2022		Best Outsourced Investment Firm		Best Investment Service		
2021		Best Outsourced Investment Manager		Best Investment Service		
2020		Best Discretionary Fund Manager		Best Discretionary Fund Managers		
2019		Best Discretionary Fund Manager		Best Boutique Wealth Manager		
2018		Best Discretionary Fund Manager		Best Boutique Wealth Manager		
2017		Best Discretionary Fund Manager		Best Boutique Wealth Manager		Best Investment Product Provider – AIM IHT Service



**Tatton**  
Investment Management

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All calls to and from our landlines and mobiles are recorded to meet regulatory requirements

Tatton is a trading style of Tatton Investment Management Limited, which is authorised and regulated by the Financial Conduct Authority.

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Tatton Investment Management Limited is registered in England and Wales No. 08219008.

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